



## Metropolitan North Georgia Water Planning District

International Tower | 229 Peachtree St., NE | Suite 100 | Atlanta, GA 30303

### **FINANCE COMMITTEE**

#### **Summary**

**May 14, 2024**

The Metropolitan North Georgia Water Planning District's Finance Committee met via conference call on Tuesday, May 14, 2024, at 10:00am.

#### **Members Present**

Dr. Mark Berry, Treasurer, Committee Chairman  
Mr. Glenn Page, Chairman  
Hon. Harry Johnston  
Hon. Carlotta Harrell  
Mr. Gerald Pouncey  
Douglas County Designee, Mr. Gil Shearouse  
Gwinnett County Designee, Mr. Kevin Farrell

#### **Members Not Present**

Hon. Lisa Cupid  
Hon. Mike Thurmond

#### **2024 Budget Revision**

Treasurer Dr. Mark Berry presented the proposed 2024 budget revision to the Finance Committee.

Mr. Kevin Farrell made a motion to approve the 2024 budget revision and send it to the Executive Committee for consideration. The motion was seconded by Hon. Carlotta Harrell. The motion passed without opposition.

#### **2025 Budget and Work Program**

Treasurer Berry presented the proposed 2025 budget and work program to the Finance Committee.

Mr. Gerald Pouncey made a motion to approve the 2025 budget and work program and send it to the Executive Committee for consideration. The motion was seconded by Hon. Harry Johnston. The motion passed without opposition.

#### **Interest Bearing Account**

Treasurer Berry presented the staff recommendation to open an interest-bearing money market account in addition to the current checking account the District maintains with Truist Bank.

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Hon. Harry Johnston made a motion to recommend to the Executive Committee that the District open a money market treasury sweep account with Truist and allow the Atlanta Regional Commission finance department to determine the amount based on their discretion. The motion was seconded by Mr. Kevin Farrell. After discussion, Hon. Harry Johnston amended his motion to recommend to Executive Committee that the District open either a money market treasury sweep account with Truist or a Georgia Fund 1 account and allow the Atlanta Regional Commission finance department to determine the appropriate vehicle and amount based on their discretion. The motion was seconded by Mr. Kevin Farrell. The motion passed without opposition.

The proposed 2024 budget revision, the 2025 budget and work program, and the proposed action on the interest bearing account will be considered by the Executive Committee and Governing Board on June 6, 2024.

There being no further business, Treasurer Berry adjourned the meeting.